

Nampak Limited

Full Restructuring Process



Nampak is Africa's leading diversified packaging manufacturer and has been listed on the JSE since 1969. Nampak operates from nineteen sites in South Africa and fourteen sites in the rest of Africa. Metis and Birkett Stewart McHendrie 'BSM' acted as restructuring and corporate advisors to Nampak and its board of directors, formulating a restructuring plan which outlined the steps to a successful refinancing of its existing debt and a financial restructuring of the business.

Project Summary

Client	Nampak Limited
Structure & Presence	Head office in South Africa with 30 manufacturing operations in 9 countries across Africa and Europe.
Industry	Packaging
Start Date	January 2023
End Date	September 2023
Transaction Highlights	Delivered successful restructuring plan, which led to large-scale debt refinancing and financial restructuring of the business

Overview of the entity / business:

- Nampak Ltd is a JSE-listed entity and one of the packaging manufacturers in South Africa and Africa, with operations across the continent and Europe.

High-level scope of services:

- Metis and BSM were tasked to provide corporate and strategic advisory services to Nampak and its board of directors.
- To formulate a restructuring plan outlining steps to a successful refinancing of existing debt and a financial restructuring of the business to reposition the business for future sustainable growth.
- To coordinate the company's multiple lender parties and to assist with negotiations and the finding of alignment between these parties.

Result:

- Successful debt refinancing and capital raise
- Ongoing implementation by Nampak management